

<b>Course Unit Title:</b>	Business Law I
<b>Course Unit Code:</b>	LAW101
<b>Type of Course Unit: (Compulsory/Optional)</b>	Compulsory
<b>Level of Course Unit: (first, second or third cycle)</b>	Bachelor (1 <sup>st</sup> Cycle)
<b>Year of Study:</b>	3
<b>Semester when the unit is delivered:</b>	6
<b>Number of ECTS credits allocated:</b>	5
<b>Name of lecturer(s):</b>	TBA
<p><b>Learning Outcomes of the course unit:</b>  Upon successful completion of this course students should be able to:</p> <ul style="list-style-type: none"> <li>• Explain the development and foundation of the legal study.</li> <li>• Develop a critical analysis of legal issues.</li> <li>• Evaluate the importance of law on the course of Business.</li> <li>• Familiarize students with the application of law from theory to practice.</li> <li>• Discuss the basic legal principles regarding the general legal system, constitutional principles, torts and contract.</li> </ul>	
<b>Mode of Delivery:</b>	Distance Learning
<b>Prerequisites and co-requisites:</b>	None
<b>Recommended optional program components:</b>	None
<p><b>Course Contents:</b></p> <p><b>Objective:</b>  To provide the student with an understanding of legal history, legal institutions and the most important principles and rules of court procedure and evidence, as well as the general principles of the law of contract which are relevant to business and professional courses</p> <p><b>Description:</b></p> <ol style="list-style-type: none"> <li>1. Nature and history of English law-civil and criminal law.</li> <li>2. Common Law and Equity: Deficiencies of the Common law; contribution made by equity.</li> </ol>	

3. The main sources of English Law:

- (a) Legislation or Statute Law-Nature and effect-the legislative process
  - (i) Statute Law and judicial interpretation
  - (ii) Delegated legislation-forms of Delegated legislation-advantages and criticisms-control over delegated legislation
- (b) Case Law or Judicial Precedent-Development-Precedent today-Advantages and disadvantages-Law reporting.
- (c) European Union Law-The European Union-Community Institutions and their working and functions- Sources of Union law-The acceptance of Union law by the member states-effect of union law on national law.

4. Other subsidiary sources-Custom-Law Merchant-Legal Textbooks

5. The Criminal Courts; Magistrates' Court-Justices of the Peace-Stipendiary Magistrates-Appointment of Justices-Composition and Jurisdiction - Appeals.

6. The Civil Courts:

- (a) Inferior Courts: 1. County Courts-Composition, Jurisdiction, Territorial limitations.  
2. Magistrates' Court - Composition and Jurisdiction.
- (b) The High Court: Chancery Division, Family Division:  
Their Composition and Jurisdiction.
- (c) Appeals in Civil Cases; Divisional Courts, Court of Appeal.

7. Other Courts and Tribunals:

Modern special courts and tribunals, reasons for their creation, Administrative Tribunals, advantages, control over tribunals.

8. Arbitration - advantages and disadvantages.

9. Legal Personality:

Natural and Legal Persons; legal personality capacity. Corporations: Methods of creation, doctrine of separate legal personality, features of artificial personality, lifting the "veil" of incorporation. Unincorporated associations. Partnerships: Formation, relation between partners and outsiders, relation of partners to each other, dissolution of a partnership, limited partnerships.

10. The general principles of the law of contract:

- (a) Definition of Contract
- (b) Essential Elements of a contract
- (c) Offer and Acceptance: Offer and invitation to treat, communication of offer, duration of offer. Manner of Acceptance, communication, exceptions.
- (d) Consideration: Executory and Executed consideration.  
Rules as to consideration: It must not be past, exceptions, it must move from the promisee, it need not be adequate, it must be real, a promise by a person to perform an existing duty is no consideration, equitable or promissory estoppel.

- (e) Intention to create legal relations: Domestic and social arrangements, arrangements between husband and wife, Commercial Agreements, Collective agreements.
- (f) Capacity: Minors or Infants, Mentally disordered or drunken persons, Corporations.
- (g) Misrepresentation: Definition, fraudulent misrepresentation, negligent misrepresentation, innocent misrepresentation.
- (k) Duress and Undue influence.
- (l) Mistake-Common mistake, Mutual Mistake, Unilateral mistake
- (m) Illegal Contracts: by contracts illegal by statute, contracts illegal common law, Consequences of illegality.
- (n) Void Contracts-Contracts in restraint of trade.
- (p) Discharge of Contracts: Discharge by performance, discharge by agreement, discharge by frustration or subsequent impossibility, discharge by breach.
- (q) Remedies-Damages-Specific performance-Injunction -Quantum Meruit

11. Law of Sales

Obligation of the seller and the buyer's remedies; implied conditions and warranties in every sale of goods; obligations of the buyer and the seller's remedies; transfer of property between seller and buyer; passing of property in specific goods; passing of property in unascertained goods; passing of risk; transfer of title by a non-owner.

12. Negotiable Instruments

The concept of negotiability; Bills of Exchange; transfer and negotiation of bills of exchange; the rights of a holder; dishonour of bills and rights of recourse; matters affecting a holder's rights; discharge of bills of exchange; cheques; crossings on cheques; protection of paying and collecting bankers.

13. Insurance

Introduction; insurable interest, subrogation, duty to disclose, contribution formation of policies; duties of insured; duties of insurer.

14. Agency Creation and termination of Agency; authority of agent; duties of agent to principal; duties of principal to agent; principal and agent and third parties.

**Recommended or required reading:**

Ilia A. Kammitisi Michealides & Charalambos-Marios S. Karapatakis, "Cyprus Corporate and Business Law", 4th edition".

Marsh & Soulsby Treitel:  
 OUTLINES OF ENGLISH LAW, Latest Edition  
 OUTLINES OF THE LAW OF CONTRACT

Williams, G.: LEARNING THE LAW

	Keenan and Riches : BUSINESS LAW, Latest Edition Robert Upex : DAVIES ON CONTRACT, Latest Edition				
<b>Planned learning activities and teaching methods:</b>	Virtual Lectures, Workshops, Group work, Assignments and Exams				
<b>Assessment methods and criteria:</b>	<table border="1"> <tr> <td>Examinations</td> <td>50%</td> </tr> <tr> <td>Ongoing evaluation</td> <td>50%</td> </tr> </table>	Examinations	50%	Ongoing evaluation	50%
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Ongoing evaluation	50%				
<b>Language of Instruction:</b>	English				
<b>Work Placement(s):</b>	No				
<b>Place of Teaching:</b>	Blackboard Virtual Learning Platform				