Course Title	Operations and Management Science			
Course Code	MGT325			
Course Type	Elective			
Level	Bachelor (1 st Cycle)			
Year / Semester	3 rd year /6 th semester			
Teacher's Name	ТВА			
ECTS	6 Lectures / 3 hours / Laboratories / None week			
Course Purpose and Objectives	The objective of the course is to give a general understanding to students about the issues included in production and operations management including design, operation and control of industrial and service enterprises. Students shall be exposed to quantitative techniques including, decision theory, linear programming, and forecasting.			
Learning Outcomes	 Upon successful completion of this course students should be able to: Through business cases and project work apply the process of operations planning and be able to link operations strategy with corporate strategy Discuss the various process characteristics and apply them in the support of operations strategy through business cases and project work Explain the concept of capacity and layout management and apply capacity and layout techniques in business examples Through data sets apply forecasting techniques (Time Series, regression analysis etc.) in Business forecasting Through business cases use and apply decision theory concepts including break even analysis and decision trees in managerial decision making Apply Total Quality Management concepts and quality Management tools and techniques through cases and Apply Linear Programming principles and queuing theory in analyzing and optimizing processes in business examples 			

	 Make use of network models in project management in business cases. 			
Prerequisites	Junior Standing	Co-requisites	None	
Course Content	Operation Management: Definition; History of Operation Management the Operations Function; Operations Decisions.			
	Process Selection: Process Flow Characteristics; Process Selection Decisions; Vertical Integration.			
	Decision Theory: Decision Making Environment; Decision Making Under Risk and Uncertainty; Decision Trees and Utility Theory. Break- Even Analysis and its Applications.			
	Forecasting: Time Series and Causal Forecasting Methods; Monitoring and Controlling Forecasts;.			
	Facilities Decisions: Capacity, Capacity planning, Layout, Process and product layouts, Facility location			
	Total Quality Management, Quality Management tools, Six Sigma, Pareto charts, Cause and effect diagram			
	Linear Programming: Graphical Methods; Simplex Methods; Sens Analysis; and Linear Programming Applications.			
	Queuing Theory: Waiting Line Cost; Characteristics of A Queuing System; Single-Channel and Multi-Channel Queuing Models.			
	Project Management: Scheduling Methods; Pert Networks; Critical Path Method; Project Management Concept.			
Teaching Methodology	Face-to- face			
Bibliography	E - book title: Operations Management PROCESSES AND SUPPLY CHAINS, GLOBAL EDITION LEE J. KRAJEWSKI, LARRY P. RITZMAN, MANOJ K. MALHOTRA PEARSON			
	R. Chaise, N. Aquilano, R. Jacobs: OPERATIONS			
	MANAGEMENT FOR COMPETITIVE ADVANTAGE, McGraw Hill. Latest Edition			
	Frederick S. Hiller and Mark S Hiller : INTRODUCTION TO			
	MANAGEMENT SCIENCE, McGraw Hill			

	Frank Dewhurst : QUANTITATIVE METHODS FOR			
	BUSINESS AND MANAGEMENT, McGraw Hill			
	Additional material will be provided by the instructor.			
Assessment	Examinations Assignments Class Participation and Attendance	70% 20% 10%		
		100%		
Language	English			