

Course Title	Business Economics and Finance in a Global Environment				
Course Code	MBC605				
Course Type	Compulsory				
Level	Master (2nd Cycle)				
Year / Semester	1 <sup>st</sup> Year / 1 <sup>st</sup> Semester				
Teacher's Name	TBA				
ECTS	10	Lectures / Week	3 Hours / 14 weeks	Laboratories / Week	None
Course Purpose and Objectives	<p>The course deals with a variety of issues related to finance and economics that help management to make rational decisions in the business environment. Students will be introduced to the tools of economic and financial analysis and will learn how to manage better the resources of an organization that will lead to maximizing the value of shareholders. Students will also be exposed to the real world situations where theory and practice come together.</p>				
Learning Outcomes	<p>Upon successful completion of this course students should be able to:</p> <ul style="list-style-type: none"> <li>• Apply economic and financial tools in decision making and problem solving</li> <li>• Demonstrate the principles of good corporate governance, internal control and professional ethics</li> <li>• Comprehend the basics of time value of money and its applications the various methods of investment appraisal</li> <li>• Evaluate investment risk and how it affects financial analysis and decision making</li> <li>• Examine how foreign markets affect corporate strategy and competition</li> <li>• Apply statistical techniques (e.g., regression analysis) to estimate demand.</li> </ul>				
Prerequisites	None	Co-requisites	None		
Course Content	<p>Introduction to financial management  The agency problem and its implications  Corporate governance, internal control and professional ethics  Time value of money and applications  Risk and returns  Capital budgeting techniques  Working capital management</p>				

	<p>Raising new capital</p> <p>Shares, common and preferred</p> <p>Bonds, coupon bonds, discount bonds, convertible bonds</p> <p>Cost of capital</p> <p>Capital structure</p> <p>Dividend policy</p> <p>Mergers and acquisitions</p> <p>Financial analysis, financial statements</p> <p>Introduction to business economics</p> <p>Supply and demand and analysis</p> <p>Algebraic analysis of supply and demand</p> <p>Regression technique and estimation of demand</p> <p>Elasticities, price elasticity, income elasticity, cross elasticity</p> <p>Production and costs in the short run</p> <p>Pricing, incremental analysis</p> <p>Break even analysis and sensitivity analysis</p> <p>Production and costs in the long run</p> <p>Perfect competition versus monopoly</p> <p>Monopolistic competition</p> <p>Oligopoly</p> <p>Global business environment</p> <p>Global financial markets and foreign exchange markets, hedging</p>
Teaching Methodology	Face-to-Face
Bibliography	<p>Business Finance, theory and practice, Eddie McLaney, Pearson Education, latest edition</p> <p>Fundamentals of Financial Management, James C. Van Horne, John M. Wachowitz, Jr. Prentice Hall, latest edition</p> <p>Managerial Economics in a global economy, by Dominick Salvatore , e-book, latest edition</p> <p>Managerial Economics, by William F. Samuelson and Stephen G. Marks, Wiley publishers, latest edition</p> <p>Savvides, S., Managerial Economics &amp; FINANCE: Strategy &amp; Performance, Nicosia: ©Savvides (Latest edition).</p>

Assessment	<table border="1"> <tr> <td data-bbox="475 241 991 282">Examinations</td> <td data-bbox="991 241 1197 282">60%</td> </tr> <tr> <td data-bbox="475 282 991 322">Class Participation and Attendance</td> <td data-bbox="991 282 1197 322">10%</td> </tr> <tr> <td data-bbox="475 322 991 362">Assignments</td> <td data-bbox="991 322 1197 362">30%</td> </tr> <tr> <td></td> <td data-bbox="991 362 1197 403">100%</td> </tr> </table>	Examinations	60%	Class Participation and Attendance	10%	Assignments	30%		100%
Examinations	60%								
Class Participation and Attendance	10%								
Assignments	30%								
	100%								
Language	English								