

Course Title	<b>Introduction to Accounting</b>				
Course Code	AVM122				
Course Type	Compulsory				
Level	Bachelor (1 <sup>st</sup> cycle)				
Year / Semester	1 <sup>ST</sup> Year / 2 <sup>nd</sup> Semester				
Instructor's name	TBA				
ECTS	5	Lectures / week	3 Hours/ 14 Weeks	Laboratories / week	None
Course Purpose and Objectives	<p>Effective leadership in today's complex and highly regulated business environment demands more than a working knowledge of basic accounting practices. Managers must fully grasp sophisticated financial and managerial accounting concepts and be able to apply them with ease in handling day-to-day responsibilities. This course approaches the field from a decision maker's perspective, offering a clear understanding of accounting concepts. Students will gain hands-on knowledge about the accounting cycle, financial statements and financial reporting. Special attention will be given to accounting information used to assist management in operating the business, including product costing and budgeting.</p>				
Learning Outcomes	<p>Upon successful completion of this course students should be able to:</p> <ul style="list-style-type: none"> <li>• Explain the usefulness of accounting information in the decision making process</li> <li>• Prove an understanding of the role of accounting information in the business environment</li> <li>• Demonstrate the ability to interpret and present accounting data in accordance professional financial reporting requirements</li> <li>• Analyze and interpret financial statements to evaluate organizational performance</li> <li>• Establish an understanding of management accounting principles and techniques and their application to organizational planning, decision making and problem solving.</li> </ul>				
Prerequisites	None		Co-requisites	None	

Course Content	<p>Specific topics to be covered include the following:</p> <ul style="list-style-type: none"> <li>• An overview of the financial reporting process including the objectives of financial reporting.</li> <li>• The accounting cycle which involves analyzing, recording and summarizing an entity's transactions in the books and records of an organization in order to prepare financial statements as well as other financial information.</li> <li>• Analyzing and interpreting Financial statements</li> <li>• An overview of management accounting and its role in the decision making process.</li> <li>• The application of different accounting techniques</li> <li>• Preparation of budgets for planning and control purposes</li> <li>• Comparison of actual costs with standard costs and the analysis of any variances</li> <li>• Cost-volume-profit Analysis.</li> </ul>								
Teaching Methodology	Face-to-face								
Bibliography	<ul style="list-style-type: none"> <li>• <b>Paul M. Collier</b>, <i>Accounting for Managers, Interpreting Accounting Information for Decision-Making</i>, Latest available edition, Wiley Publications.</li> <li>• <b>Antony, R.N. Hawkins, D.F. and Merchant, K.A.</b> <i>Accounting: Text and Cases</i>, Latest available edition , McGraw Hill.</li> <li>• <b>Meigs, Williams, Haka And Bettner</b>, <i>Financial and Managerial Accounting: The Basis for Business Decisions</i>, Latest available edition , McGraw Hill.</li> <li>• <b>R. Garrison and E. Noreen.</b> <i>Managerial Accounting</i>, Latest available edition (international), R. Garrison and E.Noreen.</li> <li>• <b>BPP Notes for F2-ACCA</b></li> <li>• <b>BPP Notes for F3-ACCA</b></li> </ul>								
Assessment	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Examinations</td> <td style="text-align: center;">70%</td> </tr> <tr> <td>Assignments</td> <td style="text-align: center;">20%</td> </tr> <tr> <td>Participation</td> <td style="text-align: center;">10%</td> </tr> <tr> <td></td> <td style="text-align: center;">100%</td> </tr> </table>	Examinations	70%	Assignments	20%	Participation	10%		100%
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Participation	10%								
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Language	English								