

Course Title	Business Tax Planning III				
Course Code	AEF425				
Course Type	Elective				
Level	Bachelor (1 st Cycle)				
Year / Semester	4 th Year / 8 th Semester				
Teacher's Name	TBA				
ECTS	6	Lectures / week	3 Hours / 14 weeks	Laboratories / week	None
Course Purpose and Objectives	To develop a working knowledge and professional judgment, of all Cyprus taxes, and the interaction of all taxes. This includes advising and assisting clients to adhere with tax regulations identify, explain and evaluate alternative tax treatments, explain the operation of the Cyprus Tax System appropriate tax solutions in all areas and prepare computations of the tax and tax liability.				
Learning Outcomes	<p>Upon successful completion of this course students should be able to:</p> <ul style="list-style-type: none"> • Apply all Cyprus Tax Laws to more complex case studies to determine the tax to be paid by incorporated and unincorporated businesses • Master tax planning on complex case studies to reduce tax liabilities • Carry out tax planning in more complex case studies advising on alternative tax strategies for business transformations or inter-related personal circumstances, i.e. marriage, divorce or death • Apply ethical and professional expertise to complex case studies • Give tax advice on tax evasion and tax avoidance 				
Prerequisites	AEF420	Co-requisites	None		
Course Content	<p>ADVANCED TAX PLANNING</p> <p>1. Personal Taxation – Tax Planning</p> <p>Calculation and explanation of personal taxation using integrated scenarios and case studies to advise on the interaction of taxes and adhering to tax regulations, use of communication, judgment and</p>				

	<p>evaluation skills, use of exemptions and reliefs in deferring or minimizing tax liabilities, and apply ethics and the law.</p> <p>2. Corporate Businesses – Tax Planning</p> <p>Calculation and explanation to corporate entity clients of tax liabilities using integrated scenarios and case studies to advise on the interaction of taxes and adhering to tax regulations, use of communication, judgment and evaluation skills, use of exemptions and reliefs in deferring or minimizing tax liabilities, and apply ethics and the law.</p> <p>3. Capital Gains Tax – Tax Planning</p> <p>Calculation and explanation of taxes relating to immovable property and shares held in private companies for both individuals and companies, using integrated scenarios and case studies advise on the interaction of taxes and adhering to tax regulations, use of communication, judgment and evaluation skills, and apply ethics and the law.</p> <p>4. Tax Planning</p> <p>Use integrated scenarios and case studies in advising on the interaction of taxes and adhering to tax regulations, use of exemptions and reliefs in deferring or minimizing tax liabilities, use of communication, judgment and evaluation skills, ethics and the law relating to areas such as employment v self-employment, remuneration packages, choice of business medium, incorporation of a business, disposal of a business, directors and shareholders, international aspects, investments, VAT, social insurance, general healthcare system, trusts, losses, raising finance, special defence contribution, reorganizations.</p> <p>5. Communication Skills</p> <p>Communicate appropriately when giving tax planning advice to clients and other professionals, preparation of advice suitable to explain tax liabilities and calculations, preparation of any further advice to complete tax affairs, preparation of advice which is correct and within the taxation laws and code of ethics</p>
Teaching Methodology	Face to Face
Bibliography	<p>Suggested Textbooks:</p> <p>Cyprus Taxation: A Comprehensive Guide (Latest edition) P.J. Michael</p> <p>Cyprus Taxation: TX Question Bank (Latest edition) P.J. Michael</p>

	<p>Advanced Cyprus Taxation: Study Text (Latest edition) P.J. Michael Advanced Cyprus Taxation: ATX Question Bank (Latest edition) P.J. Michael Recommended/Additional Readings: Tax Reforms (Circulars) - Cyprus Inland Revenue Department Cyprus Tax Alerts - Deloitte, Ernst & Young, KPMG</p>								
Assessment	<table border="1"> <tr> <td>Examinations</td> <td>80%</td> </tr> <tr> <td>Class Participation and Attendance</td> <td>10%</td> </tr> <tr> <td>Assignments</td> <td>10%</td> </tr> <tr> <td></td> <td>100%</td> </tr> </table>	Examinations	80%	Class Participation and Attendance	10%	Assignments	10%		100%
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