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| Course Title | International Economics | | | | |
| Course Code | AEF395 | | | | |
| Course Type | Elective | | | | |
| Level | Bachelor (1 st Cycle) | | | | |
| Year / Semester | 3 rd or 4 th Year / 5 th or 6 th or 7 th or 8 th Semester | | | | |
| Teacher's Name | TBA | | | | |
| ECTS | 6 | Lectures / week | 3 Hours / 14 weeks | Laboratories / week | None |
| Course Purpose and Objectives | To demonstrate familiarity with the terminology adopted in international economics; To analyze causes and effects of exchange rate variations and apply that knowledge to the analysis of current issues in international finance; To explain the impact of the global economy on business conduct and performance as well as the effects of business actions on the global economy; To gain an understanding of key problems in the world economy and familiarity with the theories and methods analysts use to understand and explain the world economy's development, dynamics, and effects. | | | | |
| Learning Outcomes | <p>Upon successful completion of this course, students will be able to:</p> <ul style="list-style-type: none"> Recall the theory and practice of exchange rate determination, as well as extensions and applications that will enable them to operate effectively in the global marketplace. Define the main theories of exchange rate determination and how well they match the data. Discuss the role of the exchange rate in the macro-economy and implications for businesses. Analyze the European Monetary Union. Elaborate policy issues facing China and other emerging economies. Outline the role that International financial markets play in the business environment. | | | | |
| Prerequisites | AEF100, AEF115 | Co-requisites | None | | |
| Course Content | <ul style="list-style-type: none"> National Income Accounting and the Balance of Payments. Exchange Rates and the Foreign Exchange Market: An Asset Approach. Money, Interest Rates, and Exchange Rates. Price Levels and the Exchange Rate in the Long Run. Output and the Exchange Rate in the Short Run. Fixed Exchange Rates and Foreign Exchange Intervention. The International Monetary System. | | | | |

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| | <ul style="list-style-type: none"> • Macroeconomic Policy and Coordination under Floating Exchange Rates. • Optimum Currency Areas and the European Experience. • The Global Capital Market: Performance and Policy Problems. • International capital markets and currency crises. • Developing Countries: Growth, Crisis, and Reform. | | | | | | | | |
| Teaching Methodology | Face-to-face | | | | | | | | |
| Bibliography | <p>Paul R. Krugman, and Maurice Obstfeld : International Economics: Theory and Policy, Addison-Wesley (latest edition)</p> <p>Dominick Salvatore: International Economics, Wiley (latest edition)</p> <p>Kirt Butler: Multinational Finance, South-Western (latest edition)</p> <p>Ethier, W.J.: Modern International Economics, Norton, latest edition.</p> <p>Husted, S. & Melvin, M.: International Economics, Harper Collins, latest edition.</p> | | | | | | | | |
| Assessment | <table border="1"> <tr> <td>Examinations</td> <td>60%</td> </tr> <tr> <td>Class Participation and Attendance</td> <td>10%</td> </tr> <tr> <td>Assignments</td> <td>30%</td> </tr> <tr> <td></td> <td>100%</td> </tr> </table> | Examinations | 60% | Class Participation and Attendance | 10% | Assignments | 30% | | 100% |
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| Assignments | 30% | | | | | | | | |
| | 100% | | | | | | | | |
| Language | English | | | | | | | | |